

UTAH MUNICIPAL CLERKS ASSOCIATION

ACCOUNTANT'S COMPILATION REPORT

For The Year Ended June 30, 2022

**UTAH MUNICIPAL CLERKS ASSOCIATION
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CERTIFIED PUBLIC
ACCOUNTANTS

Gary K. Keddington, CPA
Marcus K. Arbuckle, CPA
Steven M. Rowley, CPA

ACCOUNTANT'S COMPILATION REPORT

Utah Municipal Clerks Association

Management is responsible for the accompanying financial statements of Utah Municipal Clerks Association (the Association) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022 and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures, statement of functional expenses, and the statement of cash flows, which are required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures, statement of functional expense, and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Association's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

K&C, CPAs

Salt Lake City, Utah
September 8, 2022

UTAH MUNICIPAL CLERKS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
June 30, 2022

Assets

Cash - savings	\$ 61,910
Cash - checking	34,122
Prepaid expense - deposit for conference	11,427
Restricted cash - scholarship donations	<u>4,625</u>
Total Assets	<u>\$ 112,084</u>

Liabilities

Unearned membership revenues	\$ 5,230
Unearned conference registrations	10,575
Conference vendor deposits	<u>11,720</u>
Total Liabilities	<u>27,525</u>

Net Assets

With donor restrictions - scholarship donations	4,150
Without donor restrictions	<u>80,409</u>
Total Net Assets	<u>84,559</u>
Total Liabilities and Net Assets	<u>\$ 112,084</u>

UTAH MUNICIPAL CLERKS ASSOCIATION
STATEMENT OF ACTIVITIES
For The Period Ended June 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues:			
Member dues	\$ 23,316	\$ -	\$ 23,316
Conference	31,310	-	31,310
Less: Scholarship discount	(225)	-	(225)
Conference vendors	12,775	-	12,775
Interest	51	-	51
Silent auction proceeds	-	4,332	4,332
Net assets released from restrictions:			
Restrictions satisfied by payments	475	(475)	-
Total Revenue	<u>67,702</u>	<u>3,857</u>	<u>71,559</u>
Expenses:			
Conference	98,263	-	98,263
CMC/MMC presentations	441	-	441
IIMC and Region VIII	6,295	-	6,295
Lapel pins	1,400	-	1,400
Professional services	3,977	-	3,977
UMCA board	3,438	-	3,438
Institute/Academy expenses	825	-	825
Flowers, gifts, etc.	90	-	90
Bank charges	1,781	-	1,781
Scholarships - Conferences	-	475	475
Total Expenses	<u>116,510</u>	<u>475</u>	<u>116,985</u>
Changes in Net Assets	(48,808)	3,382	(45,426)
Net Assets, Beginning of Year	<u>129,217</u>	<u>768</u>	<u>129,985</u>
Net Assets, End of Year	<u><u>\$ 80,409</u></u>	<u><u>\$ 4,150</u></u>	<u><u>\$ 84,559</u></u>