

DRAFT

UTAH MUNICIPAL CLERKS ASSOCIATION

ACCOUNTANT'S COMPILATION REPORT

For The Year Ended June 30, 2020

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**UTAH MUNICIPAL CLERKS ASSOCIATION
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KEDDINGTON & CHRISTENSEN, CPAS

CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANT'S COMPILATION REPORT

Utah Municipal Clerks Association

Management is responsible for the accompanying financial statements of Utah Municipal Clerks Association (the Association) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2020 and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows, which are required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Association's financial position, or changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Keddington & Christensen, LLC

Salt Lake City, Utah
August 5, 2020

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UTAH MUNICIPAL CLERKS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
June 30, 2020

Assets

Cash - savings	\$ 90,789
Cash - checking	16,289
Accounts Receivable	10
Prepaid expense - deposit for conference	24,406
Equipment	4,770
Accumulated depreciation	(4,619)
Restricted cash - scholarship donations	668

Total Assets	<u><u>\$ 132,313</u></u>
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Liabilities

Unearned membership revenues	\$ 13,525
Conference vendor deposits	4,050

Total Liabilities	<u>17,575</u>
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Net Assets

With donor restrictions - scholarship donations	668
Without donor restrictions	114,070

Total Net Assets	<u>114,738</u>
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Total Liabilities and Net Assets	<u><u>\$ 132,313</u></u>
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**UTAH MUNICIPAL CLERKS ASSOCIATION
STATEMENT OF ACTIVITIES
For The Period Ended June 30, 2020**

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues:			
Member dues	\$ 22,650	\$ -	\$ 22,650
Conference	29,388	-	29,388
Less: Scholarship discount	(5,383)	-	(5,383)
Conference vendors	10,330	-	10,330
Scholarship donations	-	20	20
Interest	104	-	104
Silent auction proceeds	-	4,217	4,217
Net assets released from restrictions			
Restrictions satisfied by payments	3,569	(3,569)	-
Total Revenue	<u>60,658</u>	<u>668</u>	<u>61,326</u>
Expenses:			
Conference	47,355	-	47,355
CMC/MMC presentations	799	-	799
Lapel pins	2,106	-	2,106
Professional services	2,700	-	2,700
UMCA board	3,158	-	3,158
Institute/Academy expenses	1,674	-	1,674
Flowers, gifts, etc.	370	-	370
Depreciation	47	-	47
Office supplies	300	-	300
Bank charges	1,193	-	1,193
Scholarships - Conferences	3,569	-	3,569
Total Expenses	<u>63,271</u>	<u>-</u>	<u>63,271</u>
Changes in Net Assets	(2,613)	668	(1,945)
Net Assets, Beginning of Year	<u>116,683</u>	<u>-</u>	<u>116,683</u>
Net Assets, End of Year	<u>\$ 114,070</u>	<u>\$ 668</u>	<u>\$ 114,738</u>