

**UTAH MUNICIPAL CLERKS ASSOCIATION**

**ACCOUNTANT'S COMPILATION REPORT**

**For The Year Ended June 30, 2023**

**UTAH MUNICIPAL CLERKS ASSOCIATION  
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CERTIFIED PUBLIC  
ACCOUNTANTS

Gary K. Keddington, CPA  
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## ACCOUNTANT'S COMPILATION REPORT

Utah Municipal Clerks Association

Management is responsible for the accompanying financial statements of Utah Municipal Clerks Association (the Association) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023 and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures, statement of functional expenses, and the statement of cash flows, which are required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures, statement of functional expense, and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Association's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*K&C, CPAs*

Salt Lake City, Utah  
August 22, 2023

**UTAH MUNICIPAL CLERKS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2023**

**Assets**

Cash - savings	\$ 61,562
Cash - checking	56,119
Accounts Receivable	64
Prepaid expense - deposit for conference	3,717
Restricted cash - scholarship donations	<u>5,007</u>
<b>Total Assets</b>	<u><u>\$ 126,469</u></u>

**Liabilities**

Accounts payable	\$ 48
Unearned membership revenues	125
Unearned conference registrations	885
Conference vendor deposits	<u>9,430</u>
<b>Total Liabilities</b>	<u>10,488</u>

**Net Assets**

With donor restrictions - scholarship donations	6,451
Without donor restrictions	<u>109,530</u>
<b>Total Net Assets</b>	<u>115,980</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 126,469</u></u>

**UTAH MUNICIPAL CLERKS ASSOCIATION**  
**STATEMENT OF ACTIVITIES**  
**For The Fiscal Year Ended June 30, 2023**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues:</b>			
Member dues	\$ 27,560	\$ -	\$ 27,560
Conference	31,345	-	31,345
Less: Scholarship discount	-	-	-
Conference vendors	22,955	-	22,955
Interest	74	-	74
Silent auction proceeds	-	6,764	6,764
Miscellaneous income	5	-	5
Net assets released from restrictions:			
Restrictions satisfied by payments	2,232	(2,232)	-
<b>Total Revenue</b>	<u>84,170</u>	<u>4,532</u>	<u>88,702</u>
<b>Expenses:</b>			
Conference	42,301	-	42,301
CMC/MMC presentations	444	-	444
IIMC and Region VIII	1,768	-	1,768
Lapel pins	1,548	-	1,548
Professional services	3,950	-	3,950
UMCA board	3,100	-	3,100
Institute/Academy expenses	125	-	125
Flowers, gifts, etc.	423	-	423
Bank charges	1,391	-	1,391
Scholarships - Conferences	-	2,232	2,232
<b>Total Expenses</b>	<u>55,049</u>	<u>2,232</u>	<u>57,281</u>
<b>Changes in Net Assets</b>	29,121	2,301	31,422
<b>Net Assets, Beginning of Year</b>	<u>80,409</u>	<u>4,150</u>	<u>84,559</u>
<b>Net Assets, End of Year</b>	<u><u>\$ 109,530</u></u>	<u><u>\$ 6,451</u></u>	<u><u>\$ 115,980</u></u>